



JOB DESCRIPTION

POSITION TITLE:	Chief Finance Officer
JOB REFERENCE:	
REPORTS TO:	Chief Executive Officer
SECTION:	
DEPARTMENT:	Finance and Accounting

JOB SUMMARY

- The Chief Finance Officer (CFO) shall serve as the company's financial strategist and shall be responsible for the financial development and management of ATOL's operating budget, financial programs, and enhancement of the company's revenue in line with its growth plans.
- He/She shall be a dynamic and collaborative finance leader with deep and granular understanding of all facets related to astute financial leadership in an airport environment with regulated fees and charges. The CFO shall also display sophisticated financial acumen in the core financial management areas including accounting and control, auditing, budgeting and forecasting, financial analysis and planning, debt management, and risk management.
- The CFO shall also be an excellent communicator and negotiator with the ability to convey complex financial plans/ideas verbally and in writing to multiple levels of the organization as well as external stakeholders. The latter must also be able to address time-bound and urgent matters related to complex financial and business challenges.
- The CFO shall exercise a high degree of initiative and independence of action while exhibiting integrity, confidentiality, outstanding judgment and advanced business skills.

PRINCIPAL ACCOUNTABILITIES

- Develop and implement the company's financial strategy, including short-term and long-term financial planning, budgeting, forecasting, and financial reporting.
- Develop and manage the company's annual budget and long-term financial plan, ensuring financial goals are aligned with the company's strategic objectives.
- Develop and implement financial policies, procedures and systems control to ensure the financial integrity and sustainability of the company's operations, ensuring compliance with accounting standards, regulations, and best practices.
- Manage the company's financial operations, including cash management, debt management, and investment management.

PRINCIPAL ACCOUNTABILITIES

- Ensure compliance with all applicable laws, regulations, and reporting requirements, including overseeing the preparation of financial statements and reports for internal and external stakeholders.
- Develop and manage relationships with financial institutions and other external stakeholders to ensure the company has access to sufficient financing at favourable terms for capital projects.
- Identify and analyze financial risks and opportunities and develop strategies to mitigate risks including adequate insurance coverage and capitalize on opportunities.
- Oversee the implementation of financial systems and processes, including accounting systems, budgeting tools, and financial reporting software.
- Oversee the company's financial reporting and analysis, including the preparation of financial statements, management reports, and financial forecasts.
- Oversee the company's procurement and contracting activities, ensuring that contracts are negotiated and managed in a financially responsible manner.
- Provide financial advice and support to the company's executive team, board of directors, and other stakeholders, including the preparation of board papers, analysis and recommendations on investment opportunities, cost savings, and revenue generation.
- Oversee the preparation of the company's annual budget and forecasts, working with other members of the company's executive team to ensure that the budget aligns with the company's strategic goals and objectives.
- Manage the company's cash flow and liquidity, including monitoring and forecasting cash flows, and developing and implementing strategies to optimize cash management.
- To review monthly management accounts and report on variances and financial key performance indicators.
- To monitor the management of all leases, contracts and other financial commitments.
- To review annual budget for budgetary control including variance analysis and corrective measures in case of deviations from budget in collaboration with other department.
- Manage a team of finance professionals and ensure the team has the necessary skills, knowledge, and resources.

PERSON SPECIFICATION

Knowledge:

- a) Member of any of the professional accountancy bodies (ACCA, ICAEW, CIMA) or any other internationally recognized professional accountancy qualification acceptable to the board.
- b) Be registered as a Professional Accountant with MIPA.
- c) An MBA or post graduate qualification in the field of Finance or Management from a recognized university acceptable to the Board is desirable.
- d) Proven track record of at least 10 years' post qualification experience in a financial leadership role, preferably in the airport/aviation industry.

Skills:

- a) Strong financial acumen and knowledge of financial planning, budgeting, forecasting, accounting, and reporting.
- b) Knowledge of relevant and applicable tax, legal, regulatory and reporting requirements related to financial operations.
- c) Experience in developing and implementing financial policies and procedures, and ensuring compliance with all relevant regulations and standards.

PERSON SPECIFICATION

- d) Strong financial analysis and forecasting skills, including experience in developing and managing budgets and financial plans.
- e) Strong leadership and management skills, including the ability to lead a team of finance professionals and to work collaboratively with other members of the company's executive team.
- f) Excellent communication skills, both written and verbal, with the ability to communicate financial concepts to non-financial stakeholders.
- g) Strong analytical and problem solving skills, with the ability to analyze complex financial data, identify financial risks and opportunities as well as provide strategic recommendations.
- h) Knowledge of airport operations and the aviation industry would be an advantage.

Attitude:

- Must have a "can do" attitude and willing to go the extra mile to make things happen.
- Ability to work during odd hours and under pressure while meeting tight deadlines.

OTHER INFORMATION

- The successful candidate will be employed on a contract basis for a period of **three years**, renewable thereafter upon satisfactory performance.
- Prior to appointment, the successful candidate shall be required to submit a certificate of character as per the Company Policy.
- Applicants shall be Mauritian Nationals.

An Equal Opportunity Employer